



## **REPORT of DIRECTOR OF RESOURCES**

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**to  
AUDIT COMMITTEE  
22 JUNE 2017**

### **QUARTERLY REVIEW OF CORPORATE RISK**

#### **1. PURPOSE OF THE REPORT**

- 1.1 This Committee has a key role in providing independent assurance to the Council on the adequacy of the risk management framework. The Risk Management Policy requires this Committee to undertake a quarterly review of the Corporate Risk Register as assurance that the corporate risks are being managed effectively.
- 1.2 This report provides an update on the position as at the end of Quarter 4 (31 March 2017) on the corporate risks included within the Corporate Risk Register 2016 / 17.

#### **2. RECOMMENDATIONS**

- (i) that Members' views, comments and questions on the information as set out in this report and **APPENDIX 1** are sought;
- (ii) that the Corporate Risk Register for 2017 / 18 as agreed by the Corporate Leadership Team (CLT) is noted;
- (iii) that in undertaking this review Members are assured that corporate risk is being managed effectively.

#### **3. SUMMARY OF KEY ISSUES**

- 3.1 **APPENDIX 1** to this report provides further information on the individual risks including comments by the "risk owners" outlining the rationale for the current scoring and, where applicable, any movement in the risk scores.
- 3.2 In its role of ensuring that the corporate risks are being managed effectively, the views of this Committee are sought on the current position, any movement in the risks scores and the comments provided by the risk owners.
- 3.3 In accordance with the approved Council's Risk Management policy, a thorough review of the Corporate Risk Register for 2017 / 18 was undertaken involving CLT and managers. The risks identified and agreed and the mitigating actions established are detailed in the attached **APPENDIX 2** to this report.

#### 4. IMPACT ON CORPORATE GOALS

- 4.1 The risks included on the Corporate Risk Register have been identified as those which could prevent Maldon District Council (MDC) from achieving the corporate goals stated in the Corporate Plan (2015-19). By identifying these, assessing the current controls in place and determining what further actions need to be taken to mitigate the risks as much as possible, the Council's desired outcomes should be achieved.

#### 5. IMPLICATIONS

- (i) **Impact on Customers** – None.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** - Management of risk is fundamental to the sound operation of the Council. Failure to manage risk could have a significant impact on the Council's ability to correctly define its policies and strategies or deliver against its objectives.

The implementation and operation of the risk management framework will minimise risks and thus mitigate any potential strategic, operational, reputational or regulatory consequences.

Failure to manage risk would also mean that the Council might face censure by its external auditors or the potential for legal proceedings in the event of breaches of the Health and Safety at Work Act or similar legislation.

- (iv) **Impact on Resources (financial and human)** - All risk management activity is undertaken within existing and planned budgets.
- (v) **Impact on the Environment** – None.

Background Papers: None.

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